

S Kumar Online Limited
(Formerly Known as S Kumar.Com Limited)

POLICY
FOR
DETERMINING
'MATERIAL' SUBSIDIARIES

Background

In compliance of *[Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015], the Company has made a policy for determining 'Material' Subsidiaries. This Policy will be referred to determine the Materiality of the Subsidiaries and to establish good corporate practice for both Holding and its 'Material' Subsidiaries.

Determination of 'Material' Subsidiaries

A subsidiary shall be considered as 'Material' Subsidiary if: -

- 1) the total investment of the Company (i.e. Holding Company) in its subsidiary Company exceeds twenty per cent of its consolidated net worth as per the audited Balance Sheet of the previous financial year; or
- 2) the subsidiary has generated twenty per cent of the consolidated income of the company during the previous financial year.

Amendments in this Policy

The Policy shall be amended, from time to time, to make it align with the current regulatory regime and subsequently will be noted and approved later by board of directors at their next meeting for good and quick Corporate Governance in letter and spirit.

* Replaced at Board of Directors Meeting held on 11/02/2016 [amended clause 49 of Listing Agreement entered into with the Bombay Stock Exchange]
