

S Kumar Online Limited
(Formerly Known as S Kumar.Com Limited)

FAMILIARIZATION PROGRAMME
OF
INDEPENDENT DIRECTORS

Background

In compliance of Regulation 25(7) of Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and pursuant to the provisions of the Companies Act, 2013, Company shall familiarize the independent and other non-independent directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

Overview of the Familiarization Programmes

The Board of Directors has complete access to the information within the Company. Detailed Information on Company's strategy, business model, operations, markets, organization structure, product offerings, finance, risk management framework, quarterly and annual results, human resources, technology, quality etc., are regularly made available to the Board of Directors and Board Committees. The Company provides an orientation to the Independent Director at the time of their joining so as to enable them understand, inter alia, the business of the Company. All Independent Directors are aware and further updated about their roles, rights, responsibilities in the Company. Independent Directors are provided with necessary documents/brochures, reports and internal policies to enable them to familiarize with the Company's procedures and practices.

Quarterly updates on relevant statutory changes and landmark judicial pronouncements encompassing important laws are regularly circulated to the Directors. Each director of the Company has complete access to any information relating to the Company. Independent Directors have the freedom to interact with the Company's management. They are given all the documents sought by them for enabling a good understanding of the Company, its various operations and the industry segments of which it is a part. Further, they meet without the presence of the Company's Management Personnel to discuss matters pertaining to the Company's affairs and put forth their combined views to the Chairman and Managing Director.

*Replaced at Board of Directors Meeting held on 11/02/2016 [amended clause 49 of Listing Agreement entered into with the Bombay Stock Exchange].
